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和 鉑 醫 藥 控 股 有 限 公 司

**HBM Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02142)**

## **VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE**

The board of directors (the “**Board**”) of HBM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that it intends to repurchase shares of the Company (the “**Shares**”) in the open market from time to time up to HK\$40 million in value pursuant to the general mandate to repurchase Shares as approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 6 June 2024 and, where applicable, any future general mandate to repurchase Shares as approved by the Shareholders at the general meetings of the Company from time to time (the “**Repurchase Mandate**”).

The Company will conduct the share repurchases in compliance with the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to Rule 10.06(2)(e) of the Listing Rules, an issuer shall not purchase its shares on the Stock Exchange at any time after inside information has come to its knowledge until the information is made publicly available. In particular, during the period of 30 days immediately preceding the earlier of (i) the date of the board meeting for the approval of the issuer’s results for any year, half-year, quarterly or any other interim period; and (ii) the deadline for the issuer to announce its results for any year or half-year under the Listing Rules, or quarterly or any other interim period, and ending on the date of the results announcement, the issuer shall not purchase its shares on the Stock Exchange, unless the circumstances are exceptional.

The Company will conduct the share repurchases in compliance with the memorandum and articles of association of the Company, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all applicable laws and regulations to which the Company is subject. The Board considers the current trading price is at the level which undervalues the Company’s intrinsic value and business outlook. The Board believes that conducting share repurchases in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. The Company may make further repurchases according to market conditions, but in any case, subject to the availability of the then applicable Repurchase Mandate. The Board believes that the current financial resources of the Company would enable it to implement the share repurchases while maintaining a solid financial position.

The Company will subsequently cancel, hold in treasury, sell or transfer the repurchased Shares, if any, as deemed appropriate by the Board.

**Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.**

By order of the Board  
**HBM Holdings Limited**  
**Dr. Jingsong Wang**  
*Chairman and Executive Director*

Hong Kong, 2 January 2025

*As at the date of this announcement, the Board comprises Dr. Jingsong Wang and Dr. Yiping Rong as executive directors; Ms. Weiwei Chen as a non-executive director; Dr. Robert Irwin Kamen, Dr. Xiaoping Ye and Dr. Albert R. Collinson as independent non-executive directors.*